

## ALL IN ONE COVER

Please take special note of the summary of the terms and conditions under each section. Exclusions that are applicable to all covers:

1. Suicide is not covered within the first 12 months of commencement or after the increase in cover
2. There is no cover if the insured life commits any breach of criminal law
3. There is no cover if the insured life is affected (temporarily or otherwise) by alcohol or drugs other than those prescribed by a medical doctor.
4. There is no cover if information provided is false or incomplete.
5. If two premiums are unpaid, the policy will lapse. A policy can only be reinstated within 4 months of the effective lapse date.
6. All claims must be reported within 6 months.

## FUNERAL

1. Funeral insurance commences on the principal insured's (plus their nominated family) application to the scheme (the principal insured must be under 55 years of age at entry date) and terminates when the principal insured reaches the age of 65 / retires / leaves their current employer, dies or cancels the policy, whichever occurs soonest.
2. Children must be natural / adopted / stillborn / children of the main member / spouse under the age of 21 years. Children over 21 are covered up until the last day of their 24<sup>th</sup> year providing they are full time students at a recognized educational institution. Children who suffer from a defect of mind or body that make them incapable of supporting themselves are covered with no age restriction.
3. The maximum number of parents that you may cover for is 4 (mother, father, mother-in-law, father-in-law).
4. Only 1 spouse may be covered
5. Parents cover may only be selected if the family funeral cover is also selected. Each parent must be covered for the same amount.
6. Parents have a nine month waiting period (except for accidental death).
7. The principal insured/spouse and children have a six month waiting period from the date cover commenced (except for accidental death).
8. Details of family to be covered must be supplied to the Insurer prior to cover commencing – within 30 days of the event (marriage / birth etc).
9. The number of plans per family is limited to one (1).
10. This policy has no loan or cash value and cannot be ceded or assigned.

## LIFE INSURANCE

1. Life Assurance for the principal insured commences on entry (under 55 years of age) and terminates when the main member leaves their current employer / retires on grounds of ill health / death or cancellation by the insured, whichever occurs soonest. A member who retires on grounds other than ill health may opt to continue their life assurance cover from the date of retirement to age 70, based on their annual pensionable salary immediately prior to retirement. There is no cover after the age of 70.
2. Should the member have joined on or after the 1<sup>st</sup> November 2009, there is no cover for a death claim which occurs within 24 months after commencement of cover; arising directly or indirectly from an illness or injury for which you consulted any medical doctor or received treatment prior to the commencement of cover.
3. The premium is "age band" related – it increases as the member reaches a new age band.
4. Life Assurance for the spouse commences on entry (under the age of 60) and terminates when the main member's life assurance terminates as per point 1.
5. Life Assurance – Principal insured – is in multiples of annual pensionable salary dependant on the insured's marital status and number of children and the maximum sum assured that can be selected is as follows:

Single, no children	1 x annual salary	Married, no children	3 x annual salary
Single, 1 child	1.5 x annual salary	Married, 1 child	3.5 x annual salary
Single, 2 children	2 x annual salary	Married, 2 children	4 x annual salary
Single, 3 + children	2.5 x annual salary	Married, 3 + children	4.5 x annual salary

A lesser sum assured can be selected.

6. Life Assurance for the spouse is 1 x the main member's annual pensionable salary. Should the main member and spouse divorce, cover for the spouse will cease.
7. The maximum benefit payable is the amount stated on the benefit statement, as the premium has been calculated on the sum assured as this is the last declaration of income that has been received. Should your personal circumstances change, please contact the administrator to amend your cover.
8. Annual pensionable salary is the amount your retirement funding income contributions are calculated on – not your total cost to company amount.

The benefit statement must be read in conjunction with the master policy and the policy terms and conditions. For more information regarding the extent of the policy cover, monetary obligations on the part of the policyholder and consequences of non payment of premiums and claims notification procedures, please refer to the terms and conditions. Life assurance and family burial products are all underwritten by Hollard Life Assurance Company, Reg. No 1993/001405/06 – An authorised Financial Services Provider FSP No 17697.

TD Administrative Services (Pty) Ltd (Reg. No 2014/090534/07) is an authorised Financial Services Provider (FSP 7379), and is acting as a non mandated intermediary on behalf of Hollard Life Assurance Company Limited (Registration Number 1993/001405/06), the Insurer of this policy, in terms of an agreement between the parties entered into as required in terms of section 49 A of the Long Term Insurance Act No 52 of 1998. TD Administrative Services performs binder, administrative and intermediary functions. Fees charged for these functions in respect of this policy are 7.5% of net premium (admin fee) and 20% of net premium to perform binder functions.